AGREEMENT BETWEEN NANAKULI HAWAIIAN HOMESTEAD COMMUNITY ASSOCIATION and HAWAIIAN COMMUNITY DEVELOPMENT BOARD Hale Makana O Nanakuli Housing Project

This AGREEMENT is made on this \_\_\_\_\_day of February, 2009 between

NANAKULI HAWAIIAN HOMESTEAD COMMUNITY ASSOCIATION (hereinafter

"ASSOCIATION") located at 89-188 Farrington Highway, Waianae, Hawaii, 96792 and

HAWAIIAN COMMUNITY DEVELOPMENT BOARD (hereinafter "HAWAIIAN

COMMUNITY") located at 1188 Bishop Street, Suite 907, Honolulu, Hawaii, 96813, for
the development of the HALE MAKANA O NANAKULI Housing Project (hereinafter

"HALE MAKANA") at the "Camp Andrews" site on Farrington Highway, Waianae,

Hawaii, on the town side next to the new Nanaikapono Elementary School, TMK: (1) 8
9-002:001.

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The ASSOCIATION and HAWAIIAN COMMUNITY agree as follows:

## SUBLEASE OF PROPERTY

HAWAIIAN COMMUNITY is hereby granted a sublease by the ASSOCIATION of a portion of the property being leased from the DEPARTMENT OF HAWAIIAN HOME LANDS under General Lease No. 281 dated October 8<sup>th</sup>, 2008 to the extent necessary for the development of the HALE MAKANA. Any and all transfers or additional documentation needed to effectuate the funding or construction of this project shall be provided by the ASSOCIATION. This may include the creation and contracting with a Limited Partnership and transfer of an interest in the Project by HAWAIIAN COMMUNITY and/or the ASSOCIATION.

Development of HALE MAKANA shall consist of:

- Obtaining funding through grants, loans, or low-income tax credits necessary to pay for all planning, designing and construction costs.
- 2. Construction of facilities which shall include four 3-story residential buildings, one single-story service building (security and laundry facilities), landscaped areas and uncovered parking. A total of 48 living units will be developed: 16 one-bedroom units (592 s.f.); 8 two-bedroom units (850 s.f.); and 24 three-bedroom units (1,100 s.f.). Total square footage is 42,727 s.f. (living areas only), as reflected in the drawings and specifications prepared by Design Partners Incorporated.
- If applicable, compliance with Federal Requirements for Projects Funded by the U.S. Department of Housing and Urban Development (HUD) dated August 2002.
- If applicable, any and all requirements that may be imposed by the Hawaii
   Housing Finance and Development Corp.

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This Agreement entered into as of the day and year first written above.

NANAKULI HAWAIIAN HOMESTEAD COMMUNITY ASSOCIATION	HAWAHAN COMMUNITY DEVELOPMENT BOARD 1188 Bishop Street, Suite 907 Honolulu, HI 96813
By: Michael Labelina Michael Kahikina Vice-President Date: 2-6-09	By: Kali Watson  Kali Watson  President  Date: 426.67
APPROVAL OF SUBLEASE Department of Hawaiian Home Lands	
Linda Chinn, Administrator Land Management Division	

STATE OF HAWAII ) ss.
CITY AND COUNTY OF HONOLULU )

On this the day of February, 2009, before me appeared Michael Kahikina, to me personally known, who, being by me duly sworn, did say that he is the Vice-President of NANAKULI HAWAIIAN HOMESTEAD COMMUNITY ASSOCIATION, that the corporation has no corporate seal and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and the said NANAKULI HAWAIIAN HOMESTEAD COMMUNITY ASSOCIATION acknowledged the instrument to be the free act of said corporation.

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Notary Public, State of Hawaii Commission Expires: f/(1)

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Name: Carol K. Farmer 15 Circuit
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NOTARY CERTIFICATION

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STATE OF HAWAII ) ss.
CITY AND COUNTY OF HONOLULU )

On this day of February, 2009, before me appeared KALIWATSON, to me personally known, who, being by me duly sworn, did say that he is the President of HAWAIIAN COMMUNITY DEVELOPMENT BOARD, that the corporation has no corporate seal and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and the said HAWAIIAN COMMUNITY DEVELOPMENT BOARD acknowledged the instrument to be the free act of said corporation.

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Notary Public, State of Hawaii Commission Expires:

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